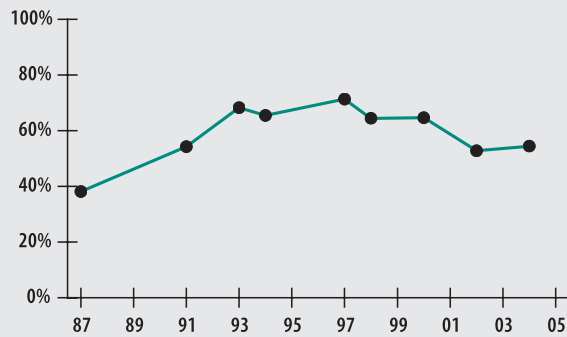
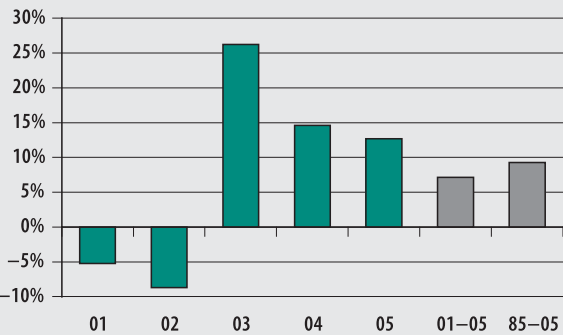


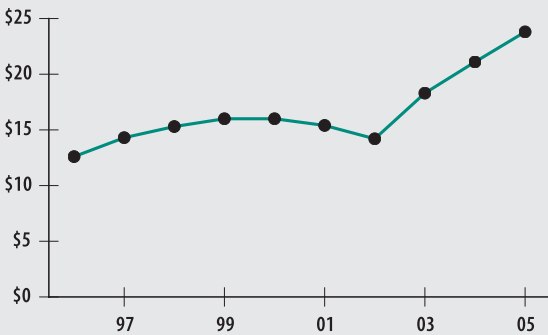
► Funded Ratio (1987-2005)



► Investment Return (2001-2005, 5 Year and 21 Year Averages)



► Asset Growth (1996-2005) (Market Value in Millions)



► Asset Allocation

See page 121 for PRIT asset allocation chart.

► ACTUARIAL

• Funded Ratio	54.5%
• Date of Last Valuation	01/04
• Actuary	PERAC
• Assumed Rate of Return	8.00%
• Funding Schedule	4.5% Increasing
• Year Fully Funded	2028
• Unfunded Liability	\$15.3 M
• Total Pension Appropriation (Fiscal 2006)	\$1.7 M

	Active	Retired
• Number of Members	231	124
• Total Payroll/Benefit	\$7.2 M	\$1.7 M
• Average Salary/Benefit	\$31,200	\$14,100
• Average Age	47	71
• Average Service	10.9 years	NA

► INVESTMENT

- PRIT

► 2005 Return	12.67%
► 2005 Target	8.00%
► 2005 Market Value	\$23.8 M
► 2001-2005 (Annualized)	7.12%
► 1985-2005 (Annualized)	9.29%